GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Investment Promotion – Proposal of M/s Capital Business Park LLP to set up a Mega Retail Park (Textiles) with a built up area of 7 lakh sq. ft to accommodate over 900 textile and apparel outlets at Tadepalli, Guntur District - Extension of special package of Incentives under "Andhra Pradesh Retail Parks Policy 2021-2026" – Orders - Issued.

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INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 61 Dated: 15-07-2021.

Read the following.

1. G.O.Ms.No.60 Industries and Commerce (P&I) Department, Dt.15.07.2021
2. From M/s Capital Business Park LLP, Tadepalli, dated 28.12.2018
3. Minutes of State Investment Promotion Committee meeting held on 13.05.2021.
4. Minutes of State Investment Promotion Board meeting held on 29.06.2021.

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ORDER:

In the reference 1st read above, Government have issued orders extending certain incentives to Mega Retail Parks under "Andhra Pradesh Retail Parks Policy 2021-2026".

2. In the reference 2nd read above, M/s Capital Business Park LLP proposes to set up a Mega Retail park (Textiles), with a built up area of 7 lakh sq.ft to accommodate over 900 textile and apparel outlets at Tadepalli, Guntur District with an investment of Rs.194.16 Crore and with a potential to create direct employment to 5,000 people and requested for providing certain incentives.

3. Accordingly, the proposal was placed before the State Investment Promotion Board meeting held on 29.06.2021 with the recommendations of the State Investment Promotion Committee in its meeting held on 13.05.2021.

4. After detailed discussions, the Board has decided to extend special package of incentives to M/s Capital Business Park LLP under AP Retail Parks Policy 2021-26.

5. Government after careful consideration of the decisions of the State Investment Promotion Board hereby extend the following special package of incentives to M/s Capital Business Park LLP, as per Andhra Pradesh Retail Parks Policy 2021-2026, subject to the condition that the incentives

(P.T.O)

shall be disbursed only on fulfilment of employment criteria of 5000.

i. Reimbursement of 50% of cost for developing External Infrastructure limited to 3 Crores to Mega Retail Park Developer i.e Capital Business Park
ii. 100% reimbursement of Stamp Duty for lease/sale of retail units/warehouses in the Mega Retail Park for 1st transaction.

6. The Director of Industries, Andhra Pradesh, Vijayawada shall take necessary action accordingly and to intimate the status of the progress of work done by the unit from time to time to the Government.

7. This orders issued with the concurrence to Finance (FMU-I&I, Energy and I&C) Department, vide their U.O.No.FIN01-FMU0ASD(IC)/69/2021-FMU-IIEIC (Computer No:1450676)**,** dated.14.07.2021.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Andhra Pradesh, Vijayawada.
The Vice Chairman and Managing Director, APIIC., Mangalagiri.
M/s Capital Business Park, Tadepalli, Guntur District
The PR& RD (PR) Department.
The MA& UD Department.
The H.M.& F.W. Department.
The Collector & District Magistrate, Guntur District
The General Manager, District Industries Centre, Guntur District.

Copy to:
The Finance (FMU-I&I, Energy and I&C) Department.
The Revenue (CT) Department.
The Revenue (Registration) Department.
The Law (H) Department.
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes, Vijayawada
P.S. to Secretary to Chief Minister
P.S. to Chief Secretary to Government
P.S. to Spl. Chief Secretary to Government & CIP,
Industries & Commerce Dept.
SC/SF.

// FORWARDED::BY ORDER //

SECTION OFFICER